

14. Funds remittance channels

- i. Cooperative bank, enterprise road branch a/c 01120000568600
- ii. Equity bank, enterprise road branch a/c 0800292523510
- iii. All Cooperative & Equity bank agents
- iv. Mpesa paybill number 600110
- v. FOSA banking at the Sacco office

In all cases please indicate your member and mobile number and send the banking slip to accounts@maishaborasacco.com or Whatsapp number 0708 292247

15. Group Funeral Expense (GFE) benefit

- i. Death of self: 55,000/-
- ii. Death of Spouse or Child: Ksh 25,000/-
- iii. Death of Biological Parent: Ksh 25,000/-

Please note that loans are insured in the event of death

16. Maisha Bora Ventures Ltd

- i. A public limited company 51% owned by Maisha Bora Sacco members
- ii. Other shareholders are Sacco members, non-Sacco members and the general public
- iii. Company main activity is mobilizing funds for investment in various sectors of the economy for the benefit of shareholders
- iv. Current projects for sale of land;
 - Kitengela @ KAG
 - Joska Gardens @ Joska
 - Maisha Bora Plains @ Kantwafu
- v. The Sacco provides up to 100% financing for buyers to acquire the assets
- vi. Sacco members get preferential pricing on company projects

17. Service channels

Access statement on: <https://portal.maishaborasacco.com/>

Access funds through: ATM card; Mobile banking; Cheque book; FOSA counter withdrawal; Banker's cheque; Maisha Bora Sacco mobile apps.

18. Annual Sacco calendar

Annual General Meeting (AGM): March

Ushirika /Member education Day: 1st Saturday of July
Special General Meeting (SGM): Last Sunday of September

19. mCASH mobile loan

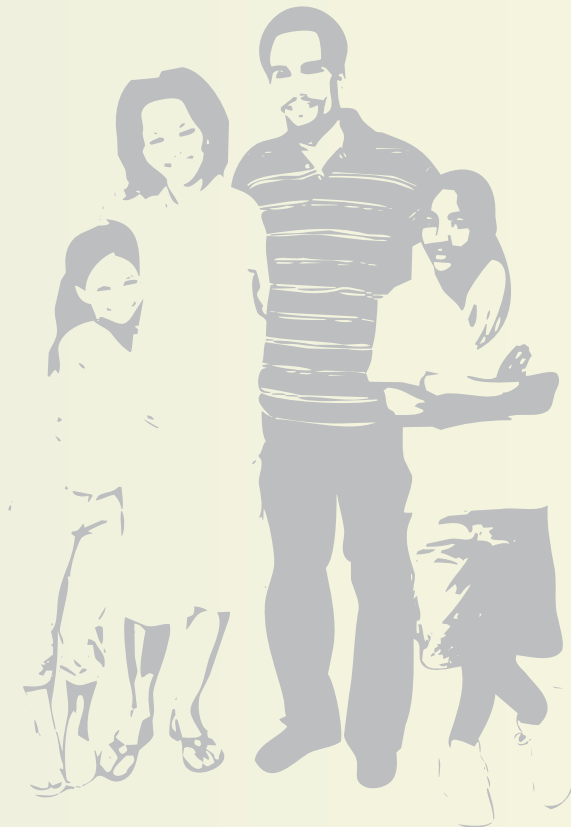
Mobile loan accessible through the phone

You can now borrow more than one mCASH loan within total limit of Ksh 10,000

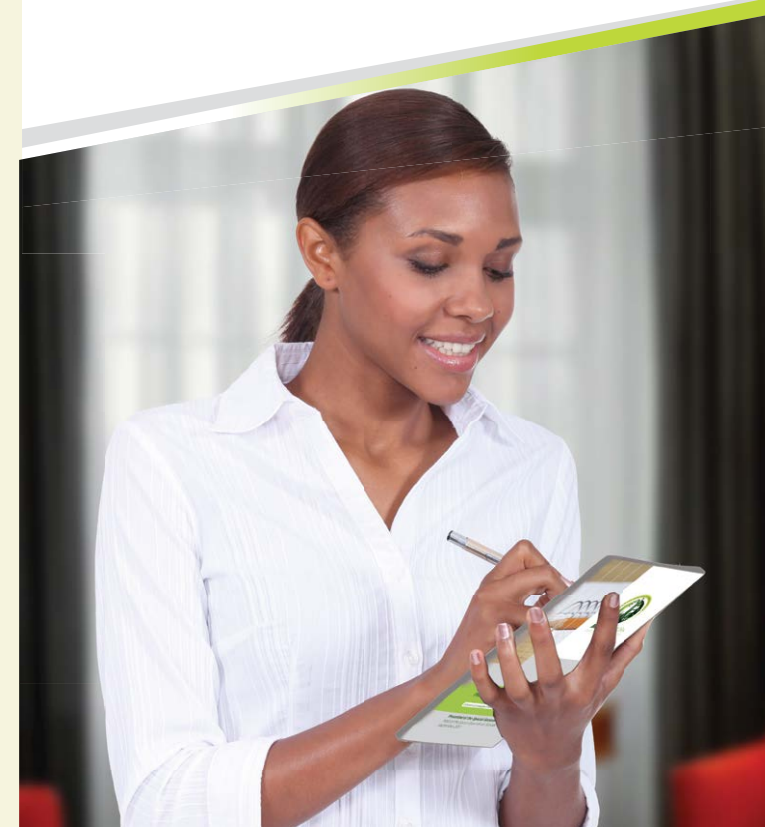
Apply today by dialing *346# or download App on <https://goo.gl/TjD71w>

Once-off facility fee: 5%.
Helpline: 0708 292246

Terms and Conditions Apply



MAISHA BORA
SACCO SOCIETY LTD



Contact Us



MAISHA BORA
SACCO SOCIETY LTD

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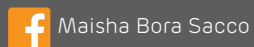


Email: ventures@maishaborasacco.com
Mobile: 0799 215000

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Know your Sacco

Transforming lives through innovative financial solutions



1. Maisha Bora Sacco

- i. **Registration:** 1974
- ii. **Regulation:** Licensed and regulated by SASRA. Read more on: <https://www.sasra.go.ke/index.php/regulation/licensed-saccos>
- iii. Open common bond which means membership is open to all
- iv. **Current asset base:** Ksh 2.6 billion

2. Membership

Membership Code	Description	Share Capital	Entrance Fee	Monthly Payment		
				Savings	Capital	GFE
A1	Regular	20,000	2,000	1,000	-	100
A2-1	Corporate	20,000	5,000	3,000	-	-
A2-2	Chama	20,000	5,000	3,000	-	100*
A3-1	Capital Investor	20,000	2,000	-	-	-
A3-2	Exited Member	20,000	2,000	-	-	-
B1		15,000	2,000	500	500	100
B2		10,000	2,000	500	500	100
B3		5,000	2,000	500	500	100
B4		1000	2,000	500	500	100
B10		<1000	-	-	-	-

3. How to become a member

- i. Go to <https://portal.maishaborasacco.com/> and click on the link "JOIN TODAY" on the left upper end of the screen. Complete the online membership form and submit
- ii. Pay the joining fee & share capital using our paybill number 600110 with your ID number as account number. You can also deposit funds at the bank or at the FOSA

Alternatively;

- iii. You can fill the hardcopy membership form available at our office and on our website www.maishaborasacco.com under downloads menu
- iv. Attach copy of your ID, a passport photo, and an income record (pay slip or bank statement)
- v. Return the form to our customer care desk and make a deposit of the joining fee of Ksh 2,000/- and minimum share capital

4. Type of loans

- i. Development loans @ 1% interest on the reducing balance (72 months repayment)
- ii. FOSA loans @ 1.25% interest on the reducing balance (36 months repayment)
- iii. Motor vehicle finance @ 1.25% interest on the reducing balance(36 months repayment)
- iv. Insurance premium finance loans @ 1% interest on the reducing balance(6 months repayment)
- v. Shamba loan @ 1.25% interest on the reducing balance(60 months repayment)

5. How to apply for a loan

Duly completed loan applicable form available at our office or downloaded from our website;<http://maishaborasacco.com/resources/downloads/category/3-loan-forms>

Attach the following documents;

- i. Latest three months certified pay slips or 6 months certified bank statements
- ii. Copy of PIN for the borrower
- iii. Copy of ID for the borrower
- iv. Collateral titles if not using guarantors

SMEs & businesses to add;

- i. Current operating license
- ii. Business registration documents
- iii. Map of residence or business premises
- iv. Utility bill (electricity, water bill or rent) for residence & business premise

6. Savings & investment accounts

- i. Long term deposits @ an annual return of up to 11%
- ii. Fixed Deposit account @ an annual return of up to 12%
- iii. Share capital investment account @ an annual return of up to 20%
- iv. Maisha Invest Plus (MIP) @ an annual return of up to 7.5%
- v. Maisha Bora Junior Savers (MBSA) @ an annual return of 7.2%
- vi. Jijiri Capital Plan with a monthly return of 1% net of tax. The return is deposited to an investor FOSA account for immediate access
- vii. FOSA current account with a free cheque book, an ATM card and Mobile banking service

7. Other services

- i. Mpesa; Airtel money;
- ii. Agencies- Cooperative bank, Equity & KCB;
- iii. All types of insurance covers including auto, life and general
- iv. Cheque books
- v. Bankers cheques

8. How to qualify for a loan

- i. Non-FOSA loans accessible after 3 months from the time of joining the Sacco
- ii. FOSA loans and services are accessible without any waiting period subject to set terms and conditions
- iii. No waiting period for members transferring directly from another Sacco

9. Who qualify to be guarantor

An active member with deposits and;

- i. Whose current guarantees do not exceed 4 times of the deposits
- ii. Is not a defaulter

10. How to get loan guarantors

- i. Attend Sacco meetings and interact with other members. Share contacts and places of work
- ii. Introduce friends, colleagues and relatives
- iii. Create/join a member cell

11. Loan security options

- i. Non-withdrawable deposits
- ii. Fixed deposits
- iii. Qualifying guarantors
- iv. Immovable property with clean ownership title e.g. title deeds, certificates of lease
- v. Movable property subject to set terms and conditions e.g. motor vehicle log books
- vi. Quoted equities subject to terms and conditions
- vii. Maisha Bora Ventures shares
- viii. Title deeds issued by Maisha Bora Ventures

12. Loan policy – due dates and interest

- i. The 1st installment of loans disbursed up to 10th of the month is due at the end of the same month
- ii. The 1st installment of loans disbursed after 10th of the month is due at the end of the following month
- iii. Interest on loans disbursed up to 10th of the month is charged for the full month and due the same month
- iv. Interest on loans disbursed after 10th of the month is charged on a prorated basis and due the following month

13. Loan policy – default

- i. Due loan that remain unpaid after the last day of the month incurs a penalty of 5% on the principle installment (s) not received
- ii. 1st month of default – you receive a notification through an sms and email
- iii. 2nd month of default – you & guarantors receive a notification through an sms and email
- iv. 3rd month of default – you & guarantors receive a notification through an sms and email
- v. 3rd month of default – you receive a notification for listing with the credit reference bureau

After the 3rd month of default;

- i. The loan is recovered from your deposits and the balance from guarantors deposits
- ii. Your name is forwarded to the credit reference bureau for listing which mean you will be unable to get credit in the Republic
- iii. We start the recovery of the pledged collateral
- iv. Recovery instructions are given to our lawyers, debt collectors and auctioneers